



LOWER INTEREST RATE FINANCING

The Improvement Authority is an issuer of bonds that can be utilized to fund a wide array of capital development projects. Through the issuance of tax-exempt bonds, local governments, school districts, non-profit organizations, developers of affordable housing and private redevelopers can benefit from lower interest rate financing.



**SALEM COUNTY
IMPROVEMENT
AUTHORITY**



Administrative Office
199 East Broadway
Salem, NJ 08079



**SALEM COUNTY
IMPROVEMENT
AUTHORITY**



**BOND
FINANCING
PROGRAM**



ELIGIBLE FINANCING

- Public facilities
- Redevelopment projects
- Non-profit facilities
- Renewable energy
- Public equipment leasing
- Note refinancing
- Educational facilities
- Affordable housing
- Tourist & recreational facilities
- Utility projects
- Transportation projects
- Airports & marine terminals

ADVANTAGES

- No down payment
- Exemption from cap restraints
- Longer-term useful life
- Negotiated bond sales
- Flexible repayment schedules
- Competitive fee policies
- Project management
- Rapid approval & closing

PROJECTS

The Authority has issued bonds for the Salem County Correctional Facility, upgrades to the County Administration Building, financing for the Finlaw State Office Building, the Friends Village at Woodstown and the Glass Education Center located across from the Solid Waste Complex.



BOND FINANCING FEES*

- Application fee: \$1,500 for local governments and non-profits, and \$3,000 for for-profit borrowers
- Financing Fee: .5% of bonds up to \$5 million; .2% of the amount of bonds between \$5 million and \$50 million; and .05% for bonds over \$50 million
- Construction Monitoring Fee: \$2,000 per month
- Annual Monitoring fee of .1%

*fees subject to change

Call (856) 279-2182